GLOBAL RESEARCH FOUNDATION FOR CORPORATE GOVERNANCE (RGTD) Rgtd address: LSC Office No 304 Pankaj Tower III Mayur Vihar Phase 1 Delhi 110091

September 11, 2022

Conference Report

Continuing the rich legacy of knowledge dissemination and deliberations on topical corporate governance issues, the Global Research Foundation for Corporate Governance (GRFCG) successfully organized the 2nd International Conference on 'Revisiting Business and Corporate Governance' on the September 10-11, 2022 at the Indian Law Institute, opposite Supreme Court of India, New Delhi. The two-day event witnessed the presence and deliberations by a galaxy of intellectuals from both India and abroad.

The inaugural session of the conference had the presence of Hon'ble Justice Chandra Dhari Singh, Delhi High Court as the Chief Guest. The inaugural session of the conference started with a warm welcome by Prof. Jai P Sharma, Chairman, GRFCG. The Chairman briefly addressed the participants about the theme of the conference and expressed his gratitude to the Chief Guest Hon'ble Justice Chandra Dhari Singh, all eminent speakers present in the dais and all academicians and researchers and participants from various geographies present in the conference. The welcome address by the Chairman was followed by the enthralling address by the Chief Guest Hon'ble Justice Chandra Dhari Singh, Delhi High Court. The Chief Guest expressed his gratitude to the GRFCG for inviting him to Chair the inaugural session and accentuated that Governance arrangements have played a major role in countries' early responses, and continue to play a crucial part in both the recovery and the establishment of a "new normal" in the aftermath of the crisis. The address of the Chief Guest was sequentially followed by other distinguished speakers sharing the dais.

Eminent dignitaries who addressed the participants during the inaugural session included Prof. Emeritus Hans van Ees (Emeritus Professor of Corporate Governance and Institutions, University of Groningen, The Netherlands), Shri Pradip Kumar Das (Chairman and CMD, Indian Renewable Energy Development Agency Ltd.-A Govt. of India Enterprise), Shri R. S. Dhillon (Chairman & Managing Director, Power Finance Corporation Ltd. – A Govt. of India Undertaking), and Prof. (Dr.) A. D. Amar, Professor of Management (Stillman School of Business, Seton Hall University, USA and others.

On 2nd day, Prof. Gonzalo Jiménez-Seminario (Founding Partner at PROTEUS, a Strategy & Governance Consulting Firm in Chile), Prof Jonathan Callund (Managing Director of Callund y Campania Ltd Latin America), delivered keynote on corporate governance in Latin America. The session was moderated by Prof Anand Saxena.

The two-day conference witnessed research paper presentations by over 130 academicians and research scholars from various geographical locations across the globe. The conference witnessed intense discussion on various contemporary issues related to corporate governance and other allied areas and many new aspects of corporate governance also emerged as a result of these discussions. Conspicuously, the event provided a food for thought for all budding scholars to delve into newer

corporate governance domain and bring forward reasonable solutions to the evolving complex corporate governance challenges.

After rigorous deliberations in Fifteen parallel sessions for consecutive two days, the conference concluded the research paper presentation at around 3 p.m. on Day 2 (i.e. September 11, 2022).

After a short tea break, the participants and the distinguished speakers reassembled again in the auditorium for the valedictory session. The valedictory session was addressed by Prof. (Dr.) A. D. Amar (USA) as a Keynote speaker on "How Ancient Wisdom Guides Corporate Governance". Other speakers included Prof. Emeritus Hans van Ees (The Netherlands), Prof. R K Mishra formerly Director Institute of Puc Enterprises Hyd, Shri Naveen Kumar, Emeritus Prof. Nikhil Bhusan Dey, and Prof. S P Kala. The address by eminent speakers was followed by best research paper awards and certificate distribution to all participants. The vote of thanks was delivered by Prof. Rattan Sharma (Formerly, Professor in IIM, MDI; SPJIMR & Director, VIPS).

Before officially ending the 2nd International Conference the team GRFCG also announced the theme of the 3rd International Conference i.e. Corporate Governance and Sustainable Development: Reflecting New Perspectives in Emerging Economies and around the Globe which is tentatively scheduled to be held during August-September 2023.

The two-day conference concluded with a gratifying experience for all participants and overwhelming knowledge dissemination on the theme of the conference amongst the eminent speakers from academia, industry and also judiciary.

Prof. J P Sharma, Chairman, GRFCG