



# Global Research Foundation for Corporate Governance (GRFCG)

(Registered under section 12A and 80G of Income Tax Act, 1961)

Organizing its

## 3<sup>rd</sup> International Conference

on

### Corporate Governance and Sustainable Development: Reflecting New Perspectives in Emerging Economies and Around the Globe

16<sup>th</sup> -17<sup>th</sup> September 2023, at The Constitution Club of India, Rafi Marg, New Delhi, India 110001

#### About GRFCG

The GLOBAL RESEARCH FOUNDATION FOR CORPORATE GOVERNANCE has been established with the objective of providing a platform for academicians, researchers, professionals, corporate, policymakers, and consultants to discuss, deliberate, disseminate and further the issues related to corporate governance, CSR and other allied areas. GRFCG organized its 1st International Conference on the September 7-8, 2019 at India International Centre, New Delhi themed as 'Corporate Governance: Issues, Challenges and Changing Paradigms'. The 2nd International Conference on 'Revisiting Business and Corporate Governance' was held on the September 10-11, 2022 at the Indian Law Institute, New Delhi.

#### About the 3rd International Conference

Businesses and societies are changing in the realm of concerns promoting sustainability in products, processes and policies. The drive and commitment across countries to adopt sustainable development goals have accentuated the debate reflecting its social and economic pros and cons. This debate not only deciphers the synergies attached to the adoption of sustainable development goals but also provides an opportunity to create a legacy for future generations. A legacy where an augmentation of industrialization can be lived by generations to come with minimal damage to the environment and yet continue the life cycle. In order to bring longevity to organizations, their products, policies and processes, the inherent nature of corporate governance plays a pivotal role. Corporate governance steers, direct and control the present-day business with a vision to create a sustainable organization for the future. With this background, the 3rd International Conference on "Corporate Governance and Sustainable Development: Reflecting New Perspectives in Emerging Economies and Around the Globe" attempts to discuss and deliberate the plausible ways to achieve corporate excellence and sustainable development goals. This conference intends to bring out diverse methods considering interdisciplinary approaches and their outcomes.

#### Key Highlights

- Hon'ble Justice Chander Shekhar, Chairperson Real Estate Appellate Tribunal, formerly judge at Delhi High Court to inaugurate the Conference

#### Keynote Address:

- Dr. Shann Turnbull (Principal: International Institute for Self-governance, Sydney, Australia) on "*Should you be Teaching Self-Governance to Save Humanity*"

- Prof. Gerhard Schnyder (Professor and Director, Institute for International Management, Loughborough University, London, UK) on “*21<sup>st</sup> Century State Capitalist Governance: Towards a New Division of Labour Between the State and Markets*”
- Prof. Gregory Jackson (Professor School of Business and Economics FU Berlin, Germany) on “*Corporations are Arenas of Responsibility and Irresponsibility*”

### **Special Session:**

- Prof. Wim A. Van der Stede (Professor of Accounting & Financial Management; Dean Extended Education, London School of Economics, UK) on “*Management Control and Broader Stakeholder Welfare Considerations*”
- Prof. Bartolomé Pascual-Fuster (Head of the Department of Business Economics of Universitat de les IllesBalears, Spain) on “*The Board Structure of Affiliates in Hierarchical Business Groups*”
- Christo Karuna (Monash Business School, Melbourne, Australia; Founder Coordinator, International Consortium for Values-based governance (ICVG)) on “*The Shareholder Primacy versus Stakeholder Primacy Fallacy in Corporate Governance and the Implications for Sustainability in Emerging Markets*”

## **Our Speakers**

### **Hon’ble Justice Chander Shekhar, Chairperson Real Estate Appellate Tribunal, formerly judge at Delhi High Court**



Justice Chander Shekhar is currently Chairperson, Real Estate Appellate Tribunal and formerly judge at Delhi High Court. He is also looking other assignments like Chairperson, Approving Panel of GAAR, Income Tax, Ministry of Finance, Govt. of India and also Member of Governing Council, National Law University, Delhi.

Justice Chander Shekhar, after joining Delhi Higher Judicial Service in the year 2000, presided over Sessions Court, Civil Court, Judge NDPS, PO MACT, Rent Control Tribunal, Spl. Judge PC Act CBI. Expeditiously disposed of many cases including the most sensitive matter of Maulana Azad Medical College also known as “Khooni Darwaja Case”. In 2011, he was appointed as Spl. Secretary (Law), Department of Law, Justice and Legislative Affairs, Govt of NCT of Delhi having the additional charge of Secretary, Alternative Dispute Resolution/Director, Delhi

Dispute Resolution Society. Became District & Sessions Judge (North), in March, 2013 and in December, 2013 as District & Sessions Judge (North-West), Delhi. He was elevated as Permanent Judge of High Court of Delhi on 8th November, 2016. Justice Chander Shekhar has also presided over two Tribunals involving highly sensitive national security issues, in respect of banned organizations, namely Jamaat-e- Islami, Jammu & Kashmir (JeI) and Jammu & Kashmir Liberation Front (Mohd. Yasin Malik Faction) (JKLF-Y), under the Unlawful Activities (Prevention) Act.

### **Wim A. Van der Stede, Professor of Accounting & Financial Management and the Dean Extended Education, London School of Economics, London, (United Kingdom)**

Wim A. Van der Stede, PhD in Economics, is the CIMA Professor of Accounting & Financial Management and the Dean of Extended Education at the London School of Economics (LSE). Before becoming Dean, he was Head of the Department of Accounting (2012-2022). He currently serves on LSE Council (the University's Board of Directors). He has also served on the American Accounting Association's Board of Directors (2017-2020). He is on various Advisory Boards, including of Houghton Street Ventures and International Consortium for Values-based Governance, Monash Business School (Australia).



Prof Wim spent his principal academic career at LSE and the University of Southern California, and held visiting professor positions at Carnegie Mellon University (USA), Erasmus School of Economics (Netherlands), ESSEC (France), and Peking University (China). Currently, he is the Editor-in-Chief of Management Accounting Research. Formerly, he has been the Director (International), American Accounting Association, Associate Editor, Contemporary Accounting Research (2010 – 2014) and President of the Management Accounting Section, American Accounting Association (2009 – 2012) He has to his credit a large number of research publications in Scopus, Web of Science listed journals. His book ‘Management Control Systems: Performance Measurement, Evaluation and Incentives’ has been recommended to "be read and remembered" in “21st Century Economics – Economic Ideas You Should Read and Remember” (2019).

**Shann Turnbull, Principal: International Institute for Self-governance, Sydney, Australia**



Christopher Søren Shann Turnbull PhD, is currently the Principal of International Institute for Self-governance, (Australia). He attended Harvard Business School in 1961 for his MBA. As a serial entrepreneur, founding new enterprises that included three that became publicly traded, he gained experience as a Chairman and CEO of listed corporations. He also became joint CEO/owner of a mutual fund management company that he co-founded in 1969, formed two public mutual funds and reorganised from 1967 to 1974 a dozen publicly traded companies. In 1975 he co-founded/authored the first course in the world to provide a qualification for company directors, and wrote his book, ‘Democratising the wealth of nations’. The innovations in his book led to privatizing consultations in the 1990’s for Czech + Slovak governments and the State Commission for Reform of the Economic System of the Peoples Republic of China. Shann Turnbull’s publications/writings/

presentation since completing a PhD in 2000 that established the science of governance, include Journals (24) Books/Chaps (23), Gov. Reports (13), Conferences (90), Monographs (9), Educ. texts (12), Seminars (37), Articles (201), Gov. Subs. (22), Letters to Ed (73), E-opinion (6), Blogs (1) Talks (54), Media (12). From 2002 to 2007 Shann represented the London based Hermes Focus Asset Management in Australia. In 2011 he co-founded the Sustainable Money Working Group and in 2014 the New Garden Cities Alliance. He is a member of The Anderson Leadership Group “Wise Network” and is an expert member with New Economic Knowledge Services in the UK.

**Gerhard Schnyder, Professor and Director, Institute for International Management, Loughborough University, London, (United Kingdom)**

Professor Gerhard carries rich experience of King’s College London (2009-2017), University of London and the University of Bath (UK). He is an alumni of the University of Lausanne (Switzerland), and the University of Cambridge (USA). He has been a prolific writer assimilating public policy, laws and business. his recent research has been cited in ace academic journals like European Management Review, Journal of European Public Policy & Cambridge Journal of Economics. He has published large numbers of refereed journal papers and co-authored a book on the history of Swiss corporate governance. He has obtained several research fellowships from the Swiss National Science Foundation and a large grant from the Economic and Social Research Council.



**Bartolomé Pascual-Fuster, Head of the Department of Business Economics of Universitat de les IllesBalears (Spain)**

Bartolomé Pascual-Fuster Ph.D is currently Head of the Department of Business Economics of Universitat de IllesBallears (Spain).

He is PhD by the Universitat de les IllesBalears, and his research is focused on empirical financial markets, empirical corporate finance, and empirical corporate governance. His current research interest is in the composition and functions of the board of directors, especially in business group-affiliated firms. His recently published work has appeared in Journal of Financial Markets, Journal of Corporate Finance, and Journal of Accounting and Public Policy, Corporate Governance: An International Review, and Journal of World Business among others. Currently is Associate Editor of the Spanish Journal of Finance and Accounting.



**Christo Karuna, Associate Professor, Monash Business School, Melbourne (Australia), Founder Coordinator, International Consortium for Values-based governance (ICVG)**

Christo Karuna, Ph.D in accounting from the University of Michigan, has taught at leading universities like the University of Michigan, University of California at Irvine, University of Houston, and University of Southern California. He currently teaches at Monash Business School, Melbourne (Australia). A recipient of the inaugural Dean's PRME Education Excellence Award and Purple Letters of Teaching Excellence, Associate Professor Karuna's research interests lie broadly in organisational culture and governance.



He has published in top-tier academic journals and has received accolades for his research, which he has presented at leading universities worldwide. His product market competition measures have been extensively used by researchers across a range of disciplines. He is Associate Editor of the Frontiers in Medicine (Family Medicine and Primary Care section) and serves on the editorial board of the Journal of International Accounting Research. He has worked in Australia for KPMG, Telstra, and Ferrier Hodgson & Co. in audit, corporate insolvency, and investment banking.

**Gregory Jackson, Professor School of Business and Economics FU Berlin (Germany)**

Gregory Jackson is a Professor of Human Resource Management and Labor Politics at the School of Business and Economics Free University Berlin (Germany). Prior to this, Prof Jackson was a Professor of Business and Society at the School of Management University of Bath (UK), Reader at the Department of Management, King's College London, and worked as Fellow, Research Institute of Economy, Trade and Industry (RIETI), Tokyo (Japan) and Research Scientist at London School of Economics (UK). His research utilizes cross-national comparison to better understand the regulatory and other societal influences on the corporation, particularly using the cases of Germany, Japan, the UK and USA. His current empirical projects focus on corporate responsibility and irresponsibility, organizational approaches to studying inequality, the role of ethics in organizations, and civic engagement in comparative perspective. He has been principle investigator on grants from the German Science Foundation (DFG), European Union FP7 program, and ERSC, as well as the Department of Trade and Industry (UK), Bertelsmann Foundation, the Ministry of Economy, Trade, and Industry (Japan), the Institute of Chartered Accountants of England and Wales, and the Hans-Boeckler Foundation. His research has received mention in The Economist, Financial Times, and BBC radio. He is an editor of British Journal of Industrial Relations and served as Chief Editor of Socio-Economic Review from 2012-2021.





## Program Schedule

**DAY 1: Saturday, September 16<sup>th</sup>, 2023**

**The Constitution Club of India, Rafi Marg, New Delhi, India 110001**

|                   |   |
|-------------------|---|
| 09:30-10:00       | <b>WELCOME COFFEE AND REGISTRATION</b>  |
| 10:00-13:00       | <b>INAUGURAL SESSION- CORPORATE GOVERNANCE AND SUSTAINABLE DEVELOPMENT: REFLECTING NEW PERSPECTIVES IN EMERGING ECONOMIES AND AROUND THE GLOBE</b>  |
| 10:00-10:15       | Welcome and Felicitation of Guests and Lamp Lighting  |
| 10:15-10:30       | <b>Welcome Address</b> by Professor Jai Prakash Sharma (Chairman, GRFCG; Formerly Head and Dean, Faculty of Commerce & Business, Delhi School of Economics, University of Delhi)  |
| 10:30-11:00       | <b>Inaugural Address by Chief Guest</b> Hon'ble Justice Chander Shekhar (Chairperson Real Estate Appellate Tribunal, formerly judge at Delhi High Court)  |
| 11:00-11:40       | <b>Professor Gerhard Schnyder</b> (Professor and Director, Institute for International Management, Loughborough University, London, UK; formerly at Kings College, London)<br><b>Keynote Address</b> on "21 <sup>st</sup> Century State Capitalist Governance: Towards a New Division of Labour Between the State and Markets?" |
| 11:40-12:20       | <b>Professor Gregory Jackson</b> (Professor, School of Business and Economics FU Berlin, Germany)<br><b>Keynote Address</b> on "Corporations are Arenas of Responsibility and Irresponsibility"   |
| 12:20-12:35       | <b>Dr. Shann Turnbull</b> (Principal, International Institute for Self-governance, Sydney, Australia)<br><i>"Identifying New Perspectives for Sustaining the Governance of Humanity"</i>  |
| 12:35-12:50       | <b>Dr Geeta Duppati</b> (Prince Mohammad Bin Fahd University, Saudi Arabia)<br><i>"Green Growth Initiatives and Research Opportunities and Challenges"</i>  |
| 12:50-13:00       | <b>Vote of thanks</b>   |
| 13:00-13:45       | <b>Lunch Break</b>  |
|                   | <b>SESSION 1 (Deputy Speaker Hall)</b>  |
| 13:45-15:00       | <b>Session Chair:</b><br>Prof. Shital Jhunjunwala (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics)<br>Prof. Twinkle Prusty (Faculty of Commerce, Banaras Hindu University, Varanasi)   |
| <b>Paper Code</b> | <b>Authors and Paper Title</b>  |
| CG 70             | <b>Renu Ghosh, Rahi Chaudhary and Chirag Jain.</b> <i>Impact of Hindenburg Research Report on Adani Group Listed Companies' Stock Returns: An Event-Based Study Approach</i>  |
| CG 33             | <b>Amit Kumar Singh and Priya Harjai.</b> <i>Decoding the Impact of Information Embedded in Hindenburg Research Report on Adani Enterprises</i>   |
| CG 31             | <b>Mিনny Narang.</b> <i>F-Score and Fraud Detection: An Empirical Analysis of Fraud Triangle Theory in India</i>  |
| CG 14             | <b>Shasta Gupta and Sunaina Kanojia.</b> <i>Analyzing the Conditions of Lanco Infratech Limited: A Case Study</i>   |
| CG 32             | <b>Silky Jain and Deepti Singh.</b> <i>Impact of stakeholders on the Corporate Social Responsibility Expenditure: An empirical Investigation</i>  |
|                   | <b>SESSION 2 (Board Room)</b>   |
| 14:00-15:30       | <b>Session Chair:</b><br>Dr. Shann Turnbull (International Institute for Self-governance, Sydney, Australia)<br>Dr. J. Kiranmai (Center for CG and CSR, Institute of Public Enterprise, Hyderabad)  |
| <b>Paper Code</b> | <b>Authors and Paper Title</b>  |
| CG 75             | <b>Geeta Duppati.</b> <i>Are Hedge Funds Stepping up Green Financing? Relevance of Policy and Governance</i>  |
| CG 27             | <b>Amit Mookerjee, Pawan Kumar and Shweta Sharda.</b> <i>Corporate Financial Performance (CFP) and ESG Performance (ESGP): Empirical Evidence from India</i>  |
| CG 5              | <b>Srishti Jain and Amit Kumar Singh.</b> <i>The Saga of the Unexplored Economic Complexity and Environmental Efficiency</i>  |

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| CG 46             | <b>Sidra Fatima.</b> <i>Earnings Management and its Relations with Corporate Social Responsibility: A Systematic Literature Network Analysis</i>   |
| CG 45             | <b>Simrah Ahmed, Urvashi Sharma and Sohan Lal.</b> <i>Assessing the Impact of Challenge Hindrance Stressors-Appraisal Model on Burnout in the Light of Sustainable Development Goals</i>   |
| CG 30             | <b>Deepti Singh and Jyoti Paul.</b> <i>Mapping CSR Expenditure and SDG Progress in India: Sector-wise Trends and Implications</i>  |
| 1500 hours        | <b>Tea &amp; Snacks</b>  |
| 15:00- 16:30      | <b>SESSION 3 (Deputy Speaker Hall)</b><br><b>Session Chair:</b><br>Prof. Gerhard Schnyder (Institute for International Management, Loughborough University, London, formerly at Kings College, London)<br>Prof. Ram Kumar Mishra (Senior Professor, ONGC Subir Raha Chair, NLCIL Chair, and formerly Director at Institute of Public Enterprise) |
| <b>Paper Code</b> | <b>Authors and Paper Title</b>   |
| CG 12             | <b>Rupal Arora.</b> <i>Passing the baton: The role of Succession planning in improving Corporate Governance in Family-owned businesses</i>   |
| CG 17             | <b>Sunita.</b> <i>Family Friendly Policies: Facilitators or Roadblock for Career Advancement of Women to Top Positions</i>   |
| CG 44             | <b>Vijay Lakshmi.</b> <i>Corporate Governance and Company Financial Performance</i>  |
| CG 51             | <b>Twinkle Prusty and Waleed M Al-Ahdal.</b> <i>Impact of ESG Disclosure on Firm Performance in Gulf Countries</i>   |
| CG 67             | <b>Nitya Garg.</b> <i>Board Diversity: Does it Affect Firm Performance?</i>  |
| CG 65             | <b>Ashu Lamba and Rattan Sharma.</b> <i>Does Stock Market React on the Inclusion in Dow Jones Sustainability Indices? An Empirical Evidence for Indian Firms</i>   |
| 15:30- 18:00      | <b>SESSION 4 (Board Room)</b><br><b>Session Chair:</b><br>Prof. Gregory Jackson (School of Business and Economics FU Berlin, Germany)<br>Dr Geeta Duppati (Prince Mohammad Bin Fahd University, Saudi Arabia)  |
| <b>Paper Code</b> | <b>Authors and Paper Title</b>   |
| CG 4              | <b>Bhamini Garg and Shital Jhunjunwala.</b> <i>Executive Compensation and Performance of Family and Non-Family Firms: A Systematic Review</i>  |
| CG 13             | <b>Alokita Jha.</b> <i>Sustainable Organic Cotton Production: Addressing Challenges and Exploring Pathways for SDG-aligned Corporate Governance</i>  |
| CG 19             | <b>Sheetal Maurya and Lovleen Gupta.</b> <i>Comparative Study of Ownership Structure in India with Other Developed and Emerging Markets</i>  |
| CG 24             | <b>Gunjan Khanna.</b> <i>Corporate Governance Issues in India</i>  |
| CG 28             | <b>Shweta Jain and Neelam Jhavar.</b> <i>Do Gender-diverse Boards influence Sustainable Development Goals Reporting? Evidence from India</i>   |
| CG 38             | <b>Mohit Kumar and Amit Kumar Singh.</b> <i>Are Demographics and Investor Sophistication influence Investment Behaviour in IPO Market</i>  |
| CG 40             | <b>Muskan Sahu and Laxmi Shanker Gupta.</b> <i>Powering Sustainable Development: Unravelling the Transformative Potential of Renewable Energy in India's Pursuit of SDGs</i>   |
| CG 18             | <b>Harshita Gupta.</b> <i>Are Indian Banks Insulated Against Global Banking Crisis?</i>  |
| CG 48             | <b>Ashutosh Goswami.</b> <i>Behavioral Factors Influencing Insurance Demand in India: A Quantitative Analysis</i>  |
| CG 60             | <b>Harish Kumar.</b> <i>Green Washing: A Systematic Literature Review</i>  |
| 16:30- 18:45      | <b>SESSION 5 (Deputy Chairman Hall)</b><br><b>Session Chair:</b><br>Prof. Twinkle Prusty (Faculty of Commerce, Banaras Hindu University, Varanasi)<br>Dr. J. Kiranmai (Center for CG and CSR, Institute of Public Enterprise, Hyderabad)   |
| <b>Paper Code</b> | <b>Authors and Paper Title</b>   |
| CG 6              | <b>Mousumi Singha Mahapatra, Sunita Mehta and Ram Kumar Mishra.</b> <i>National Stock Exchange: Failure of Corporate Governance</i>  |
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| CG 43 | <b>Sonia Mudel.</b> <i>Predicting the likelihood of financial statement fraud through financial distress and corporate governance in India</i>  |
| CG 47 | <b>Mansi Anand and Shikha Sachdeva.</b> <i>Antecedents and Ensuants of Corporate Fraud – A Bibliometric Review</i>  |
| CG 36 | <b>Supriya Kamna, Poonam Sethi and Suman Kharbanda.</b> <i>Dawn of Good Governance in Contemporary World: A Study of the Impact of Technological Changes Implemented by Government for Good Governance in India</i> |
| CG 20 | <b>Monica Soin Chhabra and Nidhi Kapoor.</b> <i>Relationship Between Leadership, Followership, Organisational Effectiveness and Organisational Culture: A Systematic Literature Review</i>                          |
| CG 49 | <b>Samir Tamang.</b> <i>Empowering Rural Women for Sustainable Development Through Livelihood Project in North-Eastern India</i>  |
| CG 56 | <b>Shraddha Rana.</b> <i>SDG4 in the Present Indian Scenario- Challenges, And Ways of Attaining Vocational Education and Training in Skill Development</i>  |
| CG 69 | <b>Rajan Gahlot, Urvashi Sharma and Sohan Lal.</b> <i>The Role of IT Companies in Achieving Sustainable Development Goals: An Indian Perspective</i>  |
| CG 37 | <b>Bunny Singh Bhatia and Bibhu Prasad Sahoo.</b> <i>The Relationship between Human Capital Efficiency and Financial Performance of Big Indian Companies</i>  |
| CG 39 | <b>Amit Gupta, Falguni Singh and Ritisha Gupta.</b> <i>Intersection of CSR And Sustainability and Alignment with ESG Standards &amp; SDGs: The Indian Context</i>   |

**DAY 2: Sunday, September 17<sup>th</sup>, 2023**  
**The Constitution Club of India, Rafi Marg, New Delhi, India 110001**

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| <b>SESSION 6 (Board Room)</b> |  |
| <b>08:15- 09:30</b>           | <b>Session Chair:</b><br>Prof. Ram Kumar Mishra (Senior Professor, ONGC Subir Raha Chair, NLCIL Chair, and formerly Director at Institute of Public Enterprise)<br>Prof. Sunaina Kanojia (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics) |
| <b>Paper Code</b>             | <b>Authors and Paper Title</b>   |
| CG 25                         | <b>Gurcharan Sachdeva and Sameer Lama.</b> <i>Relationship Between Corporate Governance and Financial Performance: A Study of Select Banking Companies of India</i>  |
| CG 55                         | <b>Kanupriya Malhotra, Urvashi Sharma and Sohan Lal.</b> <i>Employer Branding and its Impact on Potential Job Applicants</i>   |
| CG 34                         | <b>Amandeep Singh and Rinku Mahindru.</b> <i>Artificial Intelligence in Fintech and Banks: A bibliometric Analysis</i>   |
| CG 71                         | <b>Resham Goyal and R.C. Dangwal.</b> <i>Assessment of Waste Management Measures of Indian Pharmaceutical Companies Through Their Disclosure Practices</i>   |
| CG 64                         | <b>Anita Verma.</b> <i>Sustainable Development: Digital Payments Familiarity Boosting Rural Advancement in India</i>   |
| <b>Tea &amp; Snacks</b>       |  |
| <b>SESSION 7 (Board Room)</b> |  |
| <b>09:30- 11:00</b>           | <b>Session Chair:</b><br>Prof. Niti Bhasin (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics)<br>Prof. Urvashi Sharma (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics)                                       |
| <b>Paper Code</b>             | <b>Authors and Paper Title</b>   |
| CG 8                          | <b>Akanksha Jain.</b> <i>Enhancing Corporate Sustainability by Leveraging Green HRM</i>  |
| CG 21                         | <b>Yogesh and Suryansh Thakur.</b> <i>A Systematic Literature Review of Earning Structure of Indian Commercial Banks</i>   |
| CG 26                         | <b>Lata Bajpai Singh, Sachitaa Srivastava and Syed Asif Mehdi.</b> <i>Impact of Corporate Social Responsibility on Employee Satisfaction: Mediating Role of Innovative Work Behavior</i>   |
| CG 41                         | <b>Sarvesh Kumar Yadav.</b> <i>The Evolving Role of Corporate Governance in India: An Insight from the Banking Industry</i>  |
| CG 42                         | <b>Aditya Vikram and Ranjeet Kumar Ambast.</b> <i>Study on the relationship between green finance and carbon dioxide (CO2) emissions</i>   |

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| CG 66               | <b>Shilpi Sahi and Sameer Lama.</b> <i>Environmental Taxation and Carbon Emission in G20 Nations</i>  |
|                     | <b>Tea &amp; Snacks</b>   |
|                     | <b>ONLINE SESSION</b>   |
| <b>09:30- 11:00</b> | <b>Session Chair:</b><br>Prof. A.D. Amar (Stillman School of Business, Seton Hall University, USA)<br>Dr Poonam Sethi (Hindu College)   |
| <b>Paper Code</b>   | <b>Authors and Paper Title</b>  |
| CG 1                | <b>Neha Matlani.</b> <i>Gender Diversity and Corporate Governance</i>   |
| CG 57               | <b>Sadhana Kumari and Mrinalini Pandey.</b> <i>A Review on Sustainable Development of Handicraft Artists</i>  |
| CG 72               | <b>Rinku Manocha.</b> <i>Impact of Corporate Governance at National level on India's FDI: An ARDL framework</i>   |
| CG 73               | <b>Mukul Dev Surira, Zakkariya K.A. and Muhammed Sajid.</b> <i>How Social Initiatives Enhance Brand's Social Perception of Warmth and Competence to Shape Consumer's Pro-Environmental Behavior</i>   |
|                     | <b>SESSION 8 (Board Room)</b>   |
| <b>11:00-13:00</b>  | <b>Session Chair:</b><br>Prof. Gerhard Schnyder (Institute for International Management, Loughborough University, London, formerly at Kings College, London)<br>Prof. Gregory Jackson (School of Business and Economics FU Berlin, Germany) |
| <b>Paper Code</b>   | <b>Authors and Paper Title</b>  |
| CG 7                | <b>Saurabh Kumar and Amit Kumar Singh.</b> <i>A Systematic Literature Review of Indian and International IPOs</i>   |
| CG 9                | <b>Insha Ahad Wani and Megha Agarwal.</b> <i>Deconstructing the Empowerment Tale of Microfinance: An Empirical Account of Social Experiences of SHG Women</i>   |
| CG 10               | <b>Ritesh Kumar and Svati Kumari.</b> <i>Firm Performance and ESG Disclosure: A study of Indian Firms</i>   |
| CG 15               | <b>Bhavya, Sunaina Kanojia and Supreet Kaur.</b> <i>Fintech, Regtech and Business Sustainability: A Systematic Literature Review</i>  |
| CG 53               | <b>Nishant Sharma.</b> <i>Unveiling the Relationship between Stock Prices and Corporate Governance: A Bibliometric Perspective</i>  |
| CG 58               | <b>Anisha Mishra.</b> <i>Impact of ESG Performance on The Financial Performance of Indian Firms</i>   |
| CG 61               | <b>Geetanjali Batra.</b> <i>Financial Inclusion and Unbanked India: A Bibliometric Analysis of 20 Years of Research Trends</i>  |
| CG 62               | <b>Rachana Vishwakarma and Saket Mishra.</b> <i>Sustainable Reporting Practices and its Effect on the Performance of Maharatna Companies</i>  |
|                     | <b>SESSION 9 (Deputy Speaker Hall)</b>  |
| <b>11:00-12:45</b>  | <b>Session Chair:</b><br>Prof. Madan Lal (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics)<br>Prof. Amit Kumar Singh (Deptt. of Commerce, Faculty of Commerce & Business, Delhi School of Economics)          |
| <b>Paper Code</b>   | <b>Authors and Paper Title</b>  |
| CG 63               | <b>Insha Vats and Rattan Sharma.</b> <i>Decoding Supreme Court Judgments on Corporate Governance and their Implications on Management in India: In the Post-COVID Era</i>   |
| CG 2                | <b>Saurabh Agarwal, Megha Agarwal and Renu Gambhir.</b> <i>ESIC- Challenges and Opportunities Ahead</i>   |
| CG 3                | <b>Anubhav Arora.</b> <i>Enhancing Credit Risk Assessment: Machine Learning for Bankruptcy Prediction</i>   |
| CG 11               | <b>Nikita Sharma and Sonali Jain.</b> <i>Three-Decades of Systemic Risk in the Banking Sector: A Bibliometric Analysis</i>  |
| CG 59               | <b>Sakshi Mittal and Sonia Kamboj.</b> <i>ESG Investing-A Bibliometric Analysis</i>   |
| CG 74               | <b>Dewan Rai and Sudhansu Sekher Mahapatra.</b> <i>The Impact of Women Self Help Groups (WSHG) on Rural Development: A Study of Namchi District, Sikkim, India</i>  |
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| CG 68       | <b>Kiran Yadav and Shikha Daga.</b> <i>Prospect Driven Biases Affecting Investment Decision Making: Mediating by Risk Perception and Moderating by Robo Advisory</i>  |
| 13:00-13:50 | <b>Special Session by Prof. Wim A. Van der Stede</b> (Professor of Accounting & Financial Management and Dean Extended Education, London School of Economics, United Kingdom) on <b><i>“Management Control and Broader Stakeholder Welfare Considerations”</i></b>  |
| 13:50-14:30 | <b>Lunch Break</b>  |
| 14:30-15:30 | <b>Special Session by Prof. Bartolomé Pascual-Fuster</b> (Head of the Department of Business Economics of Universitat de les Illes Balears, Spain) on <b><i>“The Board Structure of Affiliates in Hierarchical Business Groups”</i></b><br><br>And<br><b>Prof. Christo Karuna</b> (Associate Professor, Monash Business School, Melbourne, Australia, Founder Coordinator, International Consortium for Values-based governance (ICVG)) on <b><i>“The Shareholder Primacy versus Stakeholder Primacy Fallacy in Corporate Governance and the Implications for Sustainability in Emerging Markets”</i></b> |
| 15:30-17:30 | <b>VALEDICTORY SESSION</b>  |
| 15:30-15:50 | <b>Chairman’s Address and Felicitations of Guests by</b> Professor Jai Prakash Sharma (Chairman, GRFCG; Formerly Head and Dean, Faculty of Commerce & Business, Delhi School of Economics, University of Delhi)   |
| 15:50-16:30 | <b>Address by Chief Guest Dr. Shann Turnbull</b> (Principal, International Institute for Self-governance, Sydney, Australia)<br><i>“Should you be teaching Self-Governance to Save Humanity”</i>  |
| 16:30-16:45 | <b>Professor Gerhard Schnyder</b> (Professor and Director, Institute for International Management, Loughborough University, London, formerly at Kings College, London, UK)<br><i>“Making Corporate Governance Research Fit for the 21<sup>st</sup> Century: Time for Courage”</i>   |
| 16:45-17:00 | <b>Professor Gregory Jackson</b> (Professor, School of Business and Economics FU Berlin, Germany) on <i>Rethinking Corporate Governance in a Comparative Context</i>  |
| 17:00-17:20 | <b>Felicitations and Best Paper Award</b>   |
| 17:20-17:30 | <b>Vote of thanks</b> Prof R K Mishra (President GRFCG, Senior Professor, ONGC Subir Raha Chair, NLCIL Chair, and formerly Director at Institute of Public Enterprise)  |
|             | <b>Tea &amp; Snacks</b>   |

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